

RHODES UNIVERSITY MEDICAL SCHEME
MINUTES OF THE 2020 ANNUAL GENERAL MEETING

VENUE : Rhodes University, Eden Grove Red Lecture Theatre

DATE : 29 March 2021

TIME : 12h00

PRESENT : Per Attendance Register

APOLOGIES : Mr John Landman

MOMENTUMTYB : Mr. M. Neubert
Ms. S. Jones

		<u>RESPONSIBILITY</u>	<u>DEADLINE</u>
1.	<p><u>WELCOME AND APOLOGIES</u></p> <p>The Chairperson, Prof. Sewry, welcomed all to the meeting, confirmed that a quorum was present and the meeting was duly constituted. The Chairperson confirmed that due notice of the AGM was given in accordance with the provision of the Scheme rules.</p> <p>Apologies were tendered for Mr John Landman.</p> <p>A moment's silence was taken to reflect on Mr Tony Long, Principal Officer, who had passed away in November, 2019. Furthermore, Prof. Sewry welcomed the new Principal Officer, Mr Mark Arendse, and wished him well in his new role.</p>		
2.	<p><u>MINUTES OF THE PREVIOUS MEETING</u></p> <p>The minutes were accepted as a true reflection of the Annual General Meeting (AGM) held 04 June 2019. The minutes were signed by the chairperson.</p>		
3.	<p><u>MATTERS ARISING FROM PREVIOUS MINUTES</u></p> <p>There were no issues outstanding from the previous meeting.</p>		
4.	<p><u>APPOINTMENT OF AUDITORS</u></p> <p>It was confirmed that Price Waterhouse Coopers would continue to act as the Scheme's auditors for 2020. There were no objections.</p>		
5.	<p><u>REPORT OF THE BOARD OF TRUSTEES</u></p> <p>The Report of the Board of Trustees was circulated to members with the notification of the meeting and was NOTED.</p> <p>Prof. Sewry highlighted the operational, administrative and membership statistics of RUMed.</p> <p>A query was raised as to the sustainability of the Scheme and the member numbers with Prof. Sewry confirming that the Scheme remains financially stable and there being a constant level number of members as the University staff capacity remains level.</p>		
6.	<p><u>ANNUAL FINANCIAL STATEMENTS</u></p> <p>Prof. Sewry presented the Audited Financial Statements for 2019 which were included in the meeting information circulated to the members prior to the meeting.</p>		

<p>7.</p>	<p>The Scheme reserve ratio was 115.13% as at 31 December 2019. Risk contribution income for 2019 totalled R 55 million compared to R 50 million for 2018. Risk claims paid for 2019 totalled R50.8 million compared to R 50.4 million for 2018. The Net healthcare result surplus as at 31 December 2019 was R 441 928 compared to a deficit of R 3 472 951 as at 31 December 2018.</p> <p>Prof. Sewry further advised that a full set of the financial statements were available on request from MomentumTYB.</p> <p>Prof. Sewry drew members' attention to the fact that all member contributions (both employer and employee contributions), plus some investment income, was being utilized to fund member benefits. He further asserted that the Scheme is in a healthy financial position.</p> <p><u>GENERAL</u></p> <p>Prof. Sewry advised members that the NHI program was still in progress and any information that the Scheme might obtain will be communicated to members.</p> <p>A query was raised of the Year End Proof of Income collection for pensioners as the process is lengthy for the members. Ms. Jones confirmed that the administrator would investigate alternative options.</p> <p>Despite COVID-19 not pertaining to the 2019 year, members raised a variety of matters related to COVID-19 including tests for COVID-19 and availability of and dates for vaccinations. Ms Jones detailed the Scheme's benefits for COVID-19 tests. Prof Sewry indicated that no details or time frames were available in respect of vaccinations for members, but that members would be informed the moment any information was available. Members were strongly encouraged not to entertain any vaccine or vaccination process that was not part of an official roll-out programme.</p>	<p>SJ</p>	<p>NXT MEETING</p>
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As there were no further matters to discuss, The AGM was closed at 13h00

 CHAIRPERSON

 DATE